



Saiham Cotton Mills Ltd.
Statement of Financial Position
As at July 31, 2014

Particulars	Amount in Taka	
	July 31, 2014	April 30, 2014
Assets :		
Non Current Assets :		
Property, plant and equipment	2,242,269,630	2,268,218,417
Investment	1,159,029,252	1,058,103,375
Total Non-current Assets	3,401,298,882	3,326,321,792
Current Assets :		
Trade and other receivables	910,664,359	949,693,502
Inventories	602,987,354	577,408,147
Current account with associate company	-	16,443,725
Advance, deposits and pre-payments	76,255,162	56,485,278
Cash and cash equivalents	189,497,323	123,950,508
Total Current Assets	1,779,404,198	1,723,981,160
Total Assets	5,180,703,080	5,050,302,952
Equity and Liabilities :		
Shareholders Equity :		
Share capital	1,352,500,000	1,352,500,000
Share premium	751,750,000	751,750,000
Tax holiday reserve	100,715,999	100,715,999
Revaluation surplus	476,492,079	483,846,073
General reserve	60,400,000	60,400,000
Retained earnings	583,745,478	519,690,708
Total Shareholders Equity	3,325,603,556	3,268,902,780
Non-current Liabilities :		
Deferred tax liabilities	142,735,365	137,989,462
Total Non-current Liabilities	142,735,365	137,989,462
Current Liabilities :		
Bank loan and overdraft	489,027,130	207,097,331
Term loan	713,414,485	457,234,377
Trade creditors	454,963,141	922,757,025
Income tax provision	26,199,313	30,438,594
Payable and accruals	28,760,090	25,883,383
Total Current Liabilities	1,712,364,159	1,643,410,710
Total Liabilities	1,855,099,524	1,781,400,172
Total Equity and Liabilities	5,180,703,080	5,050,302,952
Net Assets Value per Share	24.59	24.17

(Md. Sahinur Kabir)
Company Secretary



Saiham Cotton Mills Ltd.
Statement of Comprehensive Income
For the period from May 01,2014 to July 31,2014

Particulars	Amount in Taka	
	May,14 to July,14	May,13 to July,13
Turnover	522,805,259	642,904,747
Cost of goods sold	(443,778,360)	(570,669,916)
Gross Profit	79,026,899	72,234,831
Administrative and marketing expenses	(13,612,345)	(13,026,401)
Financial expenses	(21,581,503)	(26,338,578)
Operating Profit	43,833,050	32,869,853
Provision for WPPF	(2,087,288)	(1,565,231)
Operating Profit after WPPF	41,745,761	31,304,622
Non operating income	26,189,293	44,211,813
Profit Before Tax	67,935,054	75,516,435
Provision for Tax	(13,457,920)	(17,858,374)
Current Tax	(7,414,253)	(16,829,486)
Deferred Tax	(6,043,667)	(1,028,888)
Net Profit After Tax	54,477,135	57,658,061
Other Comprehensive Income/(Loss) :	925,877	1,776,769
Adjustment for realized loss/(gain) on marketable securities	925,877	1,776,769
Total Comprehensive Income for the period	55,403,012	59,434,830
Earnings Per Share (EPS)	0.40	0.43

(Md. Sahinur Kabir)
Company Secretary



Saiham Cotton Mills Ltd.
Statement of Changes in Equity
For the period from May 01, 2014 to July 31, 2014

Particulars	Share capital	Share premium	Tax holiday reserve	General reserve	Revaluation surplus	Retained earnings	Total equity
Balance as at May 01, 2013	1,352,500,000	751,750,000	100,715,999	60,400,000	515,490,327	414,056,518	3,194,912,844
Net profit for the period	-	-	-	-	-	57,658,061	57,658,061
Adjustment for depreciation on revalued assets	-	-	-	-	(7,911,063)	-	(7,911,063)
Adjustment for revaluation of P.P.E and deferred tax	-	-	-	-	-	9,307,133	9,307,133
Unrealised profit/(loss) on available for sale financial as	-	-	-	-	-	1,776,769	1,776,769
Balance as at July 31, 2013	1,352,500,000	751,750,000	100,715,999	60,400,000	507,579,264	482,798,481	3,255,743,745
Balance as at May 01, 2014	1,352,500,000	751,750,000	100,715,999	60,400,000	483,846,073	519,690,708	3,268,902,780
Net profit for the period	-	-	-	-	-	54,477,135	54,477,135
Adjustment for depreciation on revalued assets	-	-	-	-	(7,353,995)	-	(7,353,995)
Adjustment for revaluation of P.P.E and deferred tax	-	-	-	-	-	8,651,758	8,651,758
Unrealised loss on available for sale financial assets	-	-	-	-	-	925,877	925,877
Balance as at July 31, 2014	1,352,500,000	751,750,000	100,715,999	60,400,000	476,492,079	583,745,478	3,325,603,556

(Md. Sahinur Kabir)
Company Secretary



Saiham Cotton Mills Ltd.
Statement of Cash Flows
For the period from May 01,2014 to July 31,2014

Particulars	Amount in Taka	
	May,14 to July,14	May,13 to July,13
A. Cash Flows From Operating Activities		
Collection from sales	561,834,402	513,905,610
Payment for cost and expenses	(932,260,879)	(541,706,340)
Interest paid on borrowings	(21,581,503)	(26,338,578)
Collection from non operating income	27,115,170	44,211,813
Income tax paid	(11,653,534)	(11,434,257)
Net cash provided by operating activities	(376,546,344)	(21,361,752)
B. Cash Flows From Investing Activities		
Acquisition of fixed asset	(11,534,596)	(120,150)
Investment	(100,925,877)	-
Capital Working Progress	-	(53,821,648)
Net cash used by investing activities	(112,460,473)	(53,941,798)
C. Cash Flows From Financing Activities		
Bank loan and overdraft	281,929,799	74,464,871
Current account with associate company	16,443,725	(14,358,149)
Long term loan	256,180,108	-
Net cash provided by financing activities	554,553,632	60,106,722
D. Increase in Cash & Cash Equivalents (A+B+C)	65,546,815	(15,196,828)
Cash & cash Equivalents at beginning of the year	123,950,508	88,587,907
Cash & cash Equivalents at ending of the year	189,497,323	73,391,079
Net Operating Cash Flow Per Share (NOCFPS)	(2.78)	(0.16)

(Md. Sahinur Kabir)
Company Secretary