



Ref: SCML/04/53/2026

Dated: Dhaka
January 29, 2026

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207.

The Chief Regulatory Officer

Dhaka Stock Exchange PLC
DSE Tower, Plot # 46, Road # 21
Nikunja-02, North Airport Road
Dhaka-1229.

The Chief Regulatory Officer

Chittagong Stock Exchange PLC
Eunoo Trade Centre (Level-15)
52-53, Dilkusha C/A, Dhaka-1000.

Subject: **Price Sensitive Information**

Dear Sir,

This is for kind information of all concerned that the Board of Directors of Saiham Cotton Mills Ltd. in its Board Meeting held on January 29, 2026 at 3.00 P.M. at its Dhaka Office has taken the following price sensitive decision regarding the Un-Audited Second Quarter Financial Statements for the period from October 01, 2025 to December 31, 2025.

SL No.	Particulars	July,2025 To December,2025	July,2024 To December,2024	October,2025 To December, 2025	October,2024 To December, 2024
01	Profit before Tax	100,092,325	112,634,749	45,392,362	55,695,282
02	Profit after Tax	71,351,446	86,222,115	29,572,515	45,645,630
03	Earnings Per Share (EPS)	0.48	0.58	0.20	0.31
04	NAV Per Share	38.08	38.31		
05	Net Operating Cash Flow Per Share (NOCFPS)	1.22	0.86		

Disclosure:

During the period net profit after tax has been decreased as compared to previous year same period due to increase in cost of goods sold, EPS has been decreased. Besides this, NOCFPS has been significantly increased in the current period ended on December 31, 2025 in comparison to the same period of the previous period due to payment for cost and expenses has been decreased.

Thanking you

Yours faithfully

(Md. Sahinur Kabir, FCS)
Company Secretary



ISO 9001 : 2015





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Eunoos Trade Centre (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.

Sub: Submission of un-audited Second Quarter Financial Statements of Saiham Cotton Mills Ltd.

Dear Sir,

As per regulation in 17(2) of DSE Listing Regulations 2015, we are pleased to enclose herewith the un-audited Second Quarter Financial Statements for the period from October 01, 2025 to December 31, 2025 of Saiham Cotton Mills Ltd. The above un-audited Second Quarter Financial Statements are also available in the website of the Company.

The website of Saiham Cotton Mills Ltd. is www.saihamcotton.com

Thanking you,

Yours faithfully,

(Md. Sahinur Kabir, FCS)
Company Secretary



ISO 9001 : 2015





Statement of Financial Position
As at December 31,2025

Particulars	Notes	Amount in Taka	
		December 31,2025	June 30, 2025
ASSETS:			
Non-Current Assets:			
Property, Plant and Equipment	3.00	4,887,760,820	5,004,146,816
Capital Work In Progress	4.00	5,506,504	2,543,435
Investment	5.00	406,850,496	649,253,405
Total Non-Current Assets		5,300,117,820	5,655,943,656
Current Assets:			
Inventories	6.00	4,213,765,287	3,543,860,303
Trade and Other Receivables	7.00	1,321,506,731	944,499,398
Advance, Deposits and Pre-payments	8.00	98,562,395	69,292,219
Cash and Cash Equivalents	09.00	148,220,130	31,497,849
Total Current Assets		5,782,054,543	4,589,149,769
Total Assets		11,082,172,363	10,245,093,425
EQUITY AND LIABILITIES:			
Shareholder's Equity:			
Share Capital	10.00	1,487,750,000	1,487,750,000
Share Premium		751,750,000	751,750,000
Revaluation Surplus	11.00	2,069,694,692	2,102,742,559
Retained Earnings	12.00	1,356,037,095	1,349,948,305
Total Shareholders' Equity		5,665,231,787	5,692,190,864
Non-Current Liabilities:			
Deferred tax liabilities	13.00	406,505,929	416,696,832
Long Term Loan	14.00	2,072,647	39,316,069
Total Non-Current Liabilities		408,578,576	456,012,901
Current Liabilities:			
Term Loan Current Maturity	15.00	140,373,928	193,577,656
Short Term Loan	16.00	3,404,364,761	3,431,447,165
Liability against Capital Machinery	17.00	19,111,404	73,752,000
Trade & Other Creditors	18.00	1,189,446,543	259,141,133
Income tax provision	19.00	-	-
Payable and Accruals	20.00	146,829,751	134,793,538
Unclaimed & Unpaid Dividend	21.00	108,235,613	4,178,168
Total Current Liabilities		5,008,362,000	4,096,889,660
Total Liabilities		5,416,940,576	4,552,902,561
Total Equity and Liabilities		11,082,172,363	10,245,093,425
Net Assets Value per Share	28.00	38.08	38.26

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary





Statement of Profit or Loss and Other Comprehensive Income
For the period ended on December 31, 2025

Particulars	Notes	Amount in Taka			
		July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024
Turnover		3,000,584,421	3,080,606,978	1,613,527,710	1,601,117,132
Cost of goods sold	22.00	(2,730,626,086)	(2,743,919,025)	(1,473,411,209)	(1,451,007,544)
Gross Profit		269,958,335	336,687,953	140,116,501	150,109,588
Administrative and marketing expenses	23.00	(75,937,662)	(70,813,985)	(41,867,241)	(37,881,035)
Financial expenses	24.00	(124,659,936)	(148,142,715)	(59,304,032)	(58,977,069)
Operating Profit/(Loss)		69,360,737	117,731,253	38,945,228	53,251,484
Non-operating income	25.00	26,700,329	19,959,178	11,914,947	8,434,979
Other income	26.00	3,783,006	27,213	625,476	2,375
Unrealised Gain / (loss) on marketable securities		6,548	(447,716)	(211,816)	(120,794)
Unrealized gain/(loss) for change in exchange rate of foreign currency		5,246,321	(19,003,442)	(3,611,855)	(3,087,997)
Operating Profit Before WPPF		105,096,941	118,266,486	47,661,980	58,480,047
Expenses for WPPF		(5,004,616)	(5,631,737)	(2,269,618)	(2,784,764)
Profit before Tax		100,092,325	112,634,749	45,392,362	55,695,283
Tax Expenses		(28,740,879)	(26,412,634)	(15,819,847)	(10,049,653)
Current Tax	19.00	(33,100,533)	(30,810,246)	(18,427,407)	(12,250,941)
Deferred Tax	13.1.1	4,359,654	4,397,612	2,607,560	2,201,288
Net Profit after Tax & Total Comprehensive Income for the period		71,351,446	86,222,115	29,572,515	45,645,630
Earnings Per Share (EPS)	27.00	0.48	0.58	0.20	0.31

The annexed notes 1 to 33 and annexure A form an integral part of these financial statements.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



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Dhaka Office : Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.

Phone : 02-222263323, 02-222262284, Fax : +88-02-222294607, E-mail : info@saihamcotton.com, Web: www.saihamcotton.com

Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.



Statement of Changes in Equity
For the period ended on December 31, 2025

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2025	1,487,750,000	751,750,000	2,102,742,559	1,349,948,305	5,692,190,864
Net Profit after Tax	-	-	-	71,351,446	71,351,446
Adjustment for depreciation on revalued assets	-	-	(38,879,844)	38,879,844	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	5,831,977	-	5,831,977
Dividend for 2024-25	-	-	-	(104,142,500)	(104,142,500)
Balance as at December 31, 2025	1,487,750,000	751,750,000	2,069,694,692	1,356,037,095	5,665,231,787

Particulars	Share capital	Share premium	Revaluation surplus	Retained earnings	Total equity
Balance as at July 01, 2024	1,487,750,000	751,750,000	2,173,759,767	1,193,871,173	5,607,130,940
Net Profit after Tax	-	-	-	86,222,115	86,222,115
Adjustment for depreciation on revalued assets	-	-	(41,450,838)	41,450,838	-
Adjustment for revaluation of P.P.E and deferred tax	-	-	6,217,625	-	6,217,625
Balance as at December 31, 2024	1,487,750,000	751,750,000	2,138,526,554	1,321,544,126	5,699,570,680

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Chairman

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Managing Director

Yasmin Farid

Director

R. T. ar

Chief Financial Officer

[Signature]

Company Secretary



Statement of Cash Flows
For the period ended on December 31,2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to December 31,2025	July 01, 2024 to December 31,2024
A. Cash Flows From Operating Activities			
Collection from customers & others	31.00	2,625,432,035	2,700,411,155
Collection from non-operating income		26,700,329	19,959,178
Collection from other income		3,783,006	27,213
Payment for cost and expenses	32.00	(2,440,971,989)	(2,561,356,572)
Income tax paid		(33,100,533)	(30,810,246)
Net cash flows in operating activities		181,842,848	128,230,728
B. Cash Flows From Investing Activities			
Acquisition of property, plant and equipment		(12,693,543)	(18,407,387)
Capital Work In Progress		(2,963,069)	(214,700)
Investment in shares of listed company		49,678	(6,592)
Investment in FDR		255,992,727	(26,079,826)
Investment in Govt. Treasury Bill		(13,632,221)	-
Net cash flows from investing activities		226,753,573	(44,708,505)
C. Cash Flows From Financing Activities			
Short Term Loan		(22,175,826)	188,491,087
Liability against capital machinery		(54,788,446)	(41,092,867)
Long Term Loan		(90,370,325)	(119,825,076)
Interest paid on borrowings		(124,659,936)	(148,142,715)
Net cash flows from financing activities		(291,994,533)	(120,569,570)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		116,601,888	(37,047,347)
Cash & Cash Equivalents at beginning of the period		31,497,849	84,069,125
Effects of exchange rate changes		120,393	149,575
Cash & Cash Equivalents at end of the period		148,220,130	47,171,353
Net Operating Cash Flow Per Share (NOCFPS)	33.00	1.22	0.86

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



ISO 9001 : 2015





Notes to the Financial Statements

As at and for the year ended December 31, 2025

1. Reporting Entity

1.1. Background of the Entity

Saiham Cotton Mills Limited (SCML) was incorporated on May 30, 2002 as a Private Limited Company under the Company Act, 1994 and subsequently it was converted as a Public Limited Company in April, 2010. The registered office of the company is situated at Noyapara, P.O: Saiham Nagar, U.Z: Madhabpur, Habiganj, while Dhaka office is situated at House # 34(11th floor), Road # 136, Gulshan – 1, Dhaka – 1212.

SCML had floated its 4,75,00,000 shares of Tk. 10/- each at Tk. 20/- each including premium of Tk. 10/- per share to general public through Initial Public Offering (IPO) after obtaining consent from Securities and Exchange Commission (SEC) vide their letter no. SEC/CI/IPO-159/2011/898 dated December 18, 2011.

1.2. Nature of Business

The company operates as industrial spinning plant having one of the largest and modern cotton mill for 100% export oriented industries in Bangladesh. The Company manufactures auto coned electronically cleared cotton carded and combed grey yarn.

2. Basis of preparation and Presentation of financial statements

2.1 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, Securities and Exchange Rules 2020 and other relevant local laws as applicable.

2.2 Basis of Preparation

The company's financial statements have been prepared on a going concern basis, using the accrual method of accounting and the historical cost convention, except for property, plant, and equipment (PPE) and investments in shares. Interest on fixed deposits (FDR) has been accounted for on a basis other than accrual.

According to the terms and conditions of the Fixed Deposit Receipt (FDR), no interest will be paid if the FDR is encashed before its maturity date. Since the balance sheet date falls before the maturity date, interest accruals have not been recognized in accordance with these terms.





2.3 Basis of Reporting

Financial statements are prepared and presented for external users by the enterprise in accordance with identified reporting framework. Presentation has been made in compliance with the standards adopted by the ICAB for reporting, IAS – 1: “Presentation of Financial Statements”.

2.4 Reporting period:

These financial statements covered 6 (Six) months from July 01, 2025 to December 31, 2025.

2.5 Comparative Figure:

Comparative information has been disclosed in respect of the period ended June 30, 2025 for Statement of Financial Position and period ended December 31, 2024 for Statement of profit or Loss and Other Comprehensive Income information in the financial statements and also the narrative and descriptive where it is relevant for understanding of the current period's financial statements

2.6 Compliance with Financial Reporting Standards as applicable in Bangladesh

The Companies complied, as per Para 12 of Securities & Exchange Rule 2020, with the following International Accounting Standards (IASs) in preparing the financial statements of the Company subject to departure where we have followed:

Sl. No.	Standard Number	Title of Standards	Compliance Status
01	IAS 01	Presentation of Financial Statements	Complied
02	IAS 02	Inventories	Complied
03	IAS 07	Statement of Cash Flows	Complied
04	IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
05	IAS 10	Events after the Reporting Period	Complied
06	IAS 12	Income Taxes	Complied
07	IAS 16	Property, Plant & Equipment	Complied
08	IAS 19	Employee Benefits	Complied
09	IAS 21	The Effects of Changes in Foreign Exchange Rates	Complied
10	IAS 23	Borrowing Costs	Complied
11	IAS 24	Related Party Disclosures	Complied
12	IAS 33	Earnings per Share	Complied
13	IAS 36	Impairment of Assets	Complied
14	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
15	IFRS 09	Financial Instruments	Complied
16	IFRS 13	Fair Value Measurement	Complied
17	IFRS 15	Revenue from Contracts with Customers	Complied





2.7 Use of estimates and judgments:

In the preparation of the financial statements management required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and, in any periods, affected.

2.8 Going concern Review

As per IAS-1, a company is required to make assessment at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the financial statements.

2.9 Components of the Financial Statements:

According to the IAS – 1 “Presentation of Financial Statements” the complete set of the financial statements includes the following components:

- i) Statement of Financial Position as at December 31, 2025;
- ii) Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2025;
- iii) Statement of Changes in Equity for the period ended December 31, 2025;
- iv) Statement of Cash Flows for the period ended December 31, 2025; and
- v) Accounting Policies and explanatory notes to the financial statements for the period ended December 31, 2025.

2.10 Regulatory and Legal Compliance:

The Company complied with the requirements of the following regulatory and legal authorities:

- i) The Companies Act ,1994;
- ii) The Income Tax Act, 2023;
- iii) Securities and Exchange Rules, 2020;
- iv) The VAT Act,1991; and
- v) Labour Act, 2006;
- vi) Other applicable rules and regulations.





2.11 Property, Plant and Equipments (PPE):

Property, plant and equipment are stated at their cost / revalued value less accumulated depreciation in accordance with IAS- 16: "Property, plant and equipment". Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the asset to working conditions for its intended use.

Expenditure on repairs and maintenance of property, plant and equipment is treated as expenses when incurred, subsequent expenditure on property, plant and equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation of Property, Plant and Equipment

No depreciation has been charged on Land and Land development considering the unlimited useful life. Depreciation has been charged from the date when the assets became available for use. The rates of depreciation at the following rates are applied from the use of commercial production. Depreciation has been charged on PPE under diminishing balance method.

<u>Name of assets</u>	<u>Rates</u>
Building and Others Construction	5.00%
Office Building	5.00%
Plant and Machineries	7.50%
Furniture and Fixtures	10.00%
Motor Vehicles	15.00%
Office Equipment	10.00%
Sundry Assets	10.00%

2.12 Investment in Shares:

Investment in marketable ordinary shares has been shown at market price and classified as Fair value through Profit or Loss (FVPL). Any adjustment for diminution in value of share as on closing of the year on an individual investment basis is made in the financial statement.

2.13 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost or net realizable value. Costs including an appropriate portion of fixed and variable overhead expenses are assigned to inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. In compliance with the requirements with IAS - 2 "Inventories" consist of Raw materials, WIP & Finished Goods are valued at the lower of average cost or the net realizable value. Item wise valuation as follows:





<u>Particulars</u>	<u>Method</u>
Raw Cotton	At lower of weighted average cost or net realizable value
Stores & Spares	At lower of weighted average cost or net realizable value
Packing Materials	At lower of weighted average cost or net realizable value
Work-in-Process	100% Materials plus portion of labour charges, Gas charges.
Finished Goods (Yarn)	At lower of weighted average cost or net realizable value

2.14 Revenue Recognition:

In compliance with the requirements of IFRS - 15 “Revenue”, revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
- ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
- iii) the amounts of revenue can be measured reliably;
- iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- v) The cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.15 Functional and Presentation Currency and level of precision:

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company.

2.16 Earnings per Share (EPS):

Earnings per share (EPS) are calculated in accordance with the IAS – 33 “Earnings per share” which has been shown on the face of statement of Profit or Loss and other comprehensive income.





i) Basic Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to the ordinary shareholders by the number of shares outstanding during the year.

ii) Diluted Earnings Per Share

No diluted Earnings Per Share are required to be calculated for the year as there was no scope for dilution during the year under review.

2.17 Cash & Cash Equivalent

According to IAS – 7 “Statement of Cash Flows” cash comprises of cash in hand and cash at bank. Considering the provisions of IAS – 7 cash in hand and bank balances have been considered as cash and cash equivalents.

2.18 Cash Flow Statement

Cash Flow Statement is prepared principally in accordance with IAS – 7 “Statement of cash flows” and in the cash flows the operating activities have been presented in direct method as prescribed by Bangladesh Securities and Exchange Rule 2020.

2.19 Provision, Accruals and Other Payables

While the provision for certain standing charges and known liabilities is made at the financial position date based on estimate, the difference arising there from on receipts of bills or actual payments is adjusted in the subsequent year when such liabilities are settled.

2.20 Foreign Currency Translation

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into BDT at the rate of exchange ruling at the financial position date. Gain or losses resulting from foreign currency transactions are taken to the Comprehensive Income statement complying with IAS- 21: “The Effects of Changes in Foreign Exchange Rates”. Most of the liabilities denominated in foreign currencies are settled directly through foreign currency inflows generated from revenue transactions.

2.21 Borrowing costs:

In compliance with the requirement of IAS – 23 “Borrowing costs” borrowing cost relating to operational period on long term loans, short term loans and overdraft facilities was charged to revenue account as an expense as incurred.





2.22 Revaluation Reserve:

When an asset carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus /reserve as per IAS-16: Property, Plant and Equipment. The company revalued the assets of land and land development, Factory Building and Other Construction, Building Office Space, Plant and Machineries and Motor vehicle which has absolutely owned by the company and the increase amount transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognized in the Financial Statements as per IAS-12: Income Taxes.

2.23 Taxation:

Current Tax:

Current tax provision has been made as per Income Tax Act, 2023.

Deferred Tax:

Deferred tax is recognized on difference between the carrying amount of assets and a liability in the financial statements and the corresponding tax based used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liability are generally recognized for all taxable temporary difference and deferred tax assets are recognized to the extent that it is probable that the profit will be available against which deductible temporary difference, unused tax loses or unused tax credits can be utilities. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit. Considering the practices generally followed in Bangladesh the company have been reserved deferred tax assets or deferred tax liability in accordance with IAS- 12 "Income Taxes".

2.24 Trade Debtors:

Trade debtors for export of yarn are stated at their real value and trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms.

2.25 Provision for Worker's Profit Participation Fund:

The company has provided @ 5% of net profit before tax after charging the contribution to WPPF as per provision of the Bangladesh Labour Act-2006 and is payable to workers as delivered in the said Act.





2.26 Responsibility for Preparation and Presentation of Financial Statement:

The Board of Directors is responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act 1994 and as per provision of “The Framework for the Preparation and Presentation of Financial Statements” issued by the International Accounting Standard Committee (IASC).

2.27 Related Party Disclosures:

As per IAS- 24: “Related Party Disclosures” parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company has carried out transactions in the ordinary course of business on an arm’s length basis at commercial rates with related parties.

2.28 Event after the reporting period:

In compliance with the requirements of “IAS – 10: “Events after the reporting period”, post statement of financial position events that provide additional information about the company’s position at the statement of financial position date are reflected in the financial statement and events after the statement of financial position date that are not adjusting event are disclosed in the notes when material.

2.29 Significant Event

During the period net profit after tax has been decreased as compared to previous year same period due to increase of cost of goods sold, EPS has been decreased. Besides this, NOCFPS has been significantly increased in the current period ended on December 31, 2025 in comparison to the same period of the previous period due to payment for cost and expenses has been decreased.

2.30 General:

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Bangladesh Taka.
- ii) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- iii) The company has not incurred any expenditure in foreign currency against royalties and technical fees.
- iv) Previous year’s figures have been re-arranged, re-grouped and re-classified, wherever necessary, to conform to the current year’s presentation.





	December 31, 2025	June 30, 2025
3.00 Property, Plant and Equipment		
This is arrived as follows:		
COST		
Balance as on July 01, 2025	8,135,091,897	7,990,984,473
Addition during the period	12,693,543	144,107,424
Total as on December 31, 2025	8,147,785,440	8,135,091,897
Depreciation		
Balance as on July 01, 2025	(3,130,945,081)	(2,862,058,238)
Depreciation charge during the period	(129,079,539)	(268,886,843)
Total as on December 31, 2025	(3,260,024,620)	(3,130,945,081)
Written down value as on December 31, 2025	4,887,760,820	5,004,146,816

(a) The details of the Property, Plant and equipment have been shown in **Annexure - A**
(b) The assets have been revalued on 28 April, 2019.

4.00 Capital Work In Progress		
This is arrived as follows:		
Balance as on July 01, 2025	2,543,435	1,479,681
Addition during the period	2,963,069	5,010,039
Adjustment during the period	-	(3,946,285)
Total as on December 31, 2025	5,506,504	2,543,435

5.00 Investment			
This is arrived as follows:			
Investment in Unquoted company (FSML)	5.01	60,499,400	60,499,400
Investment in shares of listed company	5.02	3,124,439	3,166,842
Investment in FDR	5.03	233,442,338	489,435,065
Investment in Govt. Treasury Bill	5.04	109,784,319	96,152,098
		406,850,496	649,253,405

5.01 Investment in Unquoted company (FSML)		60,499,400	60,499,400
		60,499,400	60,499,400

5.02 Investment in Shares of Listed Company
Investment in ordinary shares comprises of shares of various listed company's shares .

Name of the company	No. of Shares	December 31, 2025		June 30, 2025
		Cost	Market Value	Market Value
BEXIMCO	2,625	320,675	289,013	289,013
BPPL	5,001	197,886	73,515	73,515
FEDERALINS	10,334	404,027	195,313	179,812
GOLDENSON	19,000	383,789	190,000	210,900
KPCL	2,000	81,870	21,000	18,800
LHB	1,000	76,004	46,700	47,500
LRBDL	3,500	169,918	34,650	49,350
MLDYEING	5,000	166,664	42,000	46,000
PADMALIFE	2,000	114,707	33,000	37,600
PLFSL	10,000	292,723	5,300	19,000
PTL	3,300	312,197	167,970	133,650
NORTHRNINS	5,000	314,252	139,000	131,000
RUPALIINS	9,504	413,446	200,534	175,824
SAIFPOWER	13,651	477,595	66,890	98,287
SINOBANGLA*	-	-	-	386,060
SQUARETEXT	1,500	107,127	72,750	73,350
UNIQUEHRL	2,500	211,438	95,500	87,250
UNITEDAIR	410,000	3,385,452	779,000	779,000
MJLBD*	3,800	387,396	343,900	-
Green Delta F. Services Ltd. BO-1203620023711436	-	322,261	322,261	322,911
BRAC EPL BALANCE TK.	-	6,145	6,145	8,021
Total		8,145,571	3,124,439	3,166,842



December 31, 2025	June 30, 2025
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5.03 Investment in FDR

<u>Name of Banks</u>	<u>Purpose of Lien</u>	<u>Period</u>		
Dhaka Bank, 0010720	Bank Guarantee	3 Months	1,328,655	1,284,607
Bank Asia(0048960/1858)	Bank Guarantee	1 Year	5,569,194	5,373,990
UNICAP,0311		1 Year	20,522,050	20,522,050
UNICAP,2015 08 211		1 Year	64,668,680	64,668,680
UNICAP,2015 08 232		1 Year	16,511,859	17,011,859
Bank Asia,02155011152/03630	Bank Guarantee	6 Months	693,230	668,932
Bank Asia, 02155011224/19	Bank Guarantee	3 Months	1,096,505	1,058,071
Bank Asia(02155015525/03630	Bank Guarantee	3 Months	1,181,362	1,139,954
Bank Asia Ltd #0358531	Term Loan	3 Months	31,649,443	30,540,104
IDLC FINANCE LTD.#1984*14	Term Loan	3 Months	69,444,629	66,292,282
HSBC-001234608-101	Term Loan	3 Months	-	86,848,852
HSBC-001234608-102	Term Loan	3 Months	-	86,988,598
HSBC-001234608-103	Term Loan	3 Months	-	86,988,598
Bank Asia Ltd-02155012624	Bank Guarantee	3 Months	20,776,731	20,048,490
			233,442,338	489,435,065

Out of total Tk. 233,442,338 Tk. 30,645,677 Fixed Deposit Receipts are under lien with various banks against bank guarantee and Taka 101,094,072 Fixed Deposit Receipts are lien marked with HSBC Ltd. against term loan. Interest on FDR avail different rate.

5.04 Investment in Govt. Treasury Bill

<u>BP NAME & BPID</u>	<u>Name of the Instrument</u>	<u>Period</u>		
PBP & CB137SAIHMCMCPB	BD0909147250	91 Days	-	9,915,287
PBP & CB137SAIHMCMCPB	BD0909148258	91 Days	-	10,010,251
PBP & CB137SAIHMCMCPB	BD0909150254	91 Days	-	19,905,254
PBP & CB137SAIHMCMCPB	BD0909152250	91 Days	-	56,321,306
PBP & CB137SAIHMCMCPB	BD0909167266	91 Days	20,854,279	-
PBP & CB137SAIHMCMCPB	BD0909156269	91 Days	57,932,660	-
PBP & CB137SAIHMCMCPB	BD0909156365	91 Days	10,143,016	-
PBP & CB137SAIHMCMCPB	BD09091565260	92 Days	20,854,364	-
			109,784,319	96,152,098

6.00 Inventories

This represents as follows:

	<u>Quantity</u>		<u>Amount in Tk.</u>	
	<u>December 31, 2025</u>	<u>June 30, 2025</u>	<u>December 31, 2025</u>	<u>June 30, 2025</u>
Raw Materials	29,523,213 Lbs	19,239,180 Lbs	3,017,026,580	2,049,315,206
Work in Process	213,202 Kgs	177,920 Kgs	48,561,524	46,718,065
Finished Goods	2,262,086 Kgs	2,418,014 Kgs	767,595,007	858,366,618
Goods in Transit-RM	N/A	N/A	198,882,673	372,951,848
Goods in Transit-SP	N/A	N/A	38,691,420	63,945,079
Stores & Spare Parts	N/A	N/A	142,846,929	152,344,335
Packing Materials	N/A	N/A	161,154	219,152
			4,213,765,287	3,543,860,303

Inventories are valued at lower of cost or net realizable value. Net realizable value is based on estimated selling price less any other cost anticipated to be incurred to make the sale .

7.00 Trade and other receivables

Aging of Trade Debtors

Trade debtors aged upto 90 days	462,416,602	176,979,576
Trade debtors aged upto 180 days	859,090,130	767,519,822
		1,321,506,731
		944,499,398



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December 31, 2025 **June 30, 2025**

- a) Trade receivable has mostly arisen from export sales which are usually received within the tenure under LC terms. As such, no expected credit loss has arisen during the period.
b) There is no such debt due by or to directors or other officers of the Company.

I. Receivable considered good in respect of which the company is fully secured.	1,197,293,626	822,635,103
II. Receivable considered good in respect of which the company holds no security other than the debtors personal security.	-	-
III. Receivable considered doubtful or bad.	-	-
IV. Receivable due by any director or other officer of the company.	-	-
V. Receivable due by common management.	124,213,105	121,864,295
VI. The maximum amount of receivable due by any director or other officer of the company.	-	-
Total	1,321,506,731	944,499,398

8.00 Advance, Deposits and Prepayments

Security Deposit with Hobigonj Palli Biddut		283,005	283,005
Security deposit with CDBL		500,000	500,000
Advance against salary & wages		182,430	255,101
Advance against local suppliers		16,121,875	6,066,862
Advance against VAT(AT)		6,986,151	2,061,664
Advance against Imported Goods		11,706,295	1,830,410
Security Deposit with Jalalabad Gas	8.01	48,263,605	48,263,605
Advance Income Tax	8.02	12,705,749	5,794,748
Pre-payments	8.03	1,813,285	4,236,825
		98,562,395	69,292,219

8.01 Security Deposit with Jalalabad Gas

Opening Balance as at July 01, 2025		48,263,605	42,401,828
Add: Addition during the period		-	5,861,777
		48,263,605	48,263,605
Less: Adjustment made during the period		-	-
Closing Balance as on December 31, 2025		48,263,605	48,263,605

8.02 Advance Income Tax

Opening Balance		5,794,748	711,435
Advance tax paid during the period:			
Tax at source on Export		26,700,816	56,603,762
Tax at source on FDR		6,884,738	5,407,175
Tax at source on T.Bill		451,084	74,249
Tax at source on Transport		230,000	254,000
Tax at source on Trade License		3,000	3,000
Tax at source on Import		5,736,258	5,499,631
Tax at source on Bank Interest		310	611
Tax at source on dividend Income		5,328	9,218
AIT Paid during the period		40,011,534	67,851,646
Total Advance tax paid		45,806,282	68,563,081
Less: Adjustment with Current period Tax		(33,100,533)	(62,768,333)
Closing Balance		12,705,749	5,794,748





SAIHAM COTTON MILLS LTD.

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8.03 Pre-payments

Opening Balance as at July 01, 2025
Addition during the period

Adjustment made during the period
Closing Balance as on December 31, 2025

December 31, 2025	June 30, 2025
4,236,825	4,225,965
216,895	5,235,782
4,453,720	9,461,747
(2,640,435)	(5,224,922)
1,813,285	4,236,825

- (a) All the advances and deposits amount are considered good and recoverable;
 (b) Advance due from staffs and workers are regularly being realized through their salaries;
 (c) There is no amount due from Directors or Officers of the Company under any agreement;
 (d) Advance against suppliers due mainly to advances given to suppliers for packing materials, spare parts etc.
 (e) Advance against imported goods consist of import L/C margin, insurance and commission of Raw Materials, Spare Parts & Packing Materials and other related expenses incurred by the company.
 f) The carrying forward of the Advance income Tax (AIT) opening and closing balances is in accordance with Section 120 (Import AIT) and Section 153 (AIT on Motor Vehicle) of the income tax act 2023

09.00 Cash and Cash Equivalents

This consists of :

Cash in Hand
Cash at Banks

09.01	1,425,787	1,129,537
09.02	146,794,343	30,368,312
	148,220,130	31,497,849

09.01 Cash in Hand

Head office
Factory Office

	377,290	114,113
	1,048,498	1,015,425
	1,425,787	1,129,537

09.02 Cash at Banks

Name of Banks	Branches	Account Type	Currency		
Janata Bank	Noyapara	CD A/C # 0210005125	BDT	981,769	3,564,585
Janata Bank Ltd.	Noyapara	SND A/C # 145	BDT	104,409	103,343
Dhaka Bank	Islami	CD A/C # 2015	BDT	5,065	5,410
HSBC	Gulshan	MDA # 001 234608-095	BDT	10,567	10,567
HSBC	Dhaka HO	DA # 001 234608-907	BDT	1,229,793	1,240,488
HSBC	Dhaka HO	DA # 001 234608-908	BDT	1,351,881	1,352,226
HSBC	Dhaka HO	DA # 001 234608-012	BDT	1,511,440	1,585,455
HSBC	Dhaka HO	DA # 001 234608-013	BDT	104,142,500	-
Bank Al Falah	Gulshan	STD A/C # 0702 03700151	BDT	34,439	34,669
Prime Bank	Gulshan	CD A/C # 44026	BDT	25,898	378,925
Bkash DM -417			BDT	182,124	194,474
Dutch Bangla Bank	Habiganj	A/C # 19259	BDT	191,592	69,222
Dutch Bangla Bank	Gulshan	A/C # 8072	BDT	52,338	2,080
Eastern Bank	Gulshan	A/C # 72879	BDT	148,188	513,153
City Bank PLC	Gulshan	A/C # 1411402479001	BDT	239,790	-
Foreign Currency Accounts					
HSBC	Gulshan	FC Account # 001234608-047	USD	5,094,328	5,601,505
HSBC	Gulshan	Margin A/C # 001234608-091	USD	14,064,195	1,832,920
HSBC	Gulshan	Offshore A/C # 005	USD	17,158,198	2,635,568
Bank Asia	Dhanmondi	Margin A/C # 21047000002	USD	20,818	881,441
Bank Asia	Dhanmondi	ERQ A/C # 20142000005	USD	48,530	34,908
Bank Al Falah	Gulshan	Margin A/C # 0702 4502202	USD	180,767	180,767
Prime Bank	Gulshan	BTB A/C # 19110	USD	15,715	10,146,606
				146,794,343	30,368,312



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Dhaka Office : Saiham Tower, Plot # 34, Road # 136, Gulshan-1, Dhaka-1212, Bangladesh.
Phone : 02-222263323, 02-222262284, Fax : +88-02-222294607, E-mail : info@saihamcotton.com, Web: www.saihamcotton.com
Registered Office & Factory : Noyapara, Saiham Nagar, Madhabpur, Habiganj-3333.



10.00 Share Capital

This represents:

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

Issued, subscribed and paid up capital :

35,000,000 Ordinary Shares @ Tk. 10 each fully paid up
17,500,000 Ordinary Shares @ Tk 10 each fully paid up other than cash
15,000,000 Ordinary Shares @ Tk.10 each fully paid up
20,250,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash
47,500,000 Ordinary Shares @ Tk.10 each fully paid up
13,525,000 Ordinary Shares @ Tk.10 each fully paid up Other than cash
148,775,000 Ordinary Shares

December 31,2025 **June 30, 2025**

	2,000,000,000	2,000,000,000
	350,000,000	350,000,000
	175,000,000	175,000,000
	150,000,000	150,000,000
	202,500,000	202,500,000
	475,000,000	475,000,000
	135,250,000	135,250,000
	1,487,750,000	1,487,750,000

Date of Issue	Type of Issue	Nos. of Shares	Amount in BDT	Amount in BDT
21.06.2004	Cash	35,000,000	350,000,000	350,000,000
30.03.2005	Other than cash	17,500,000	175,000,000	175,000,000
16.05.2010	Cash	15,000,000	150,000,000	150,000,000
07.07.2011	Other than cash	20,250,000	202,500,000	202,500,000
04.03.2013	Cash	47,500,000	475,000,000	475,000,000
28.10.2015	Other than cash	13,525,000	135,250,000	135,250,000
Total		148,775,000	1,487,750,000	1,487,750,000

Percentage of shareholding position of different shareholders are as follows:

Name of the Shareholders	December 31, 2025		June 30, 2025	
	No. of shares	% of holding	No. of shares	% of holding
Sponsors	63,074,998	42.40	63,074,998	42.40
Institutions	23,112,098	15.53	16,296,361	13.55
General Public	62,587,904	42.07	69,403,641	44.05
Total	148,775,000	100.00	148,775,000	100.00

Classification of Shareholders by holding:

The number of shareholders and shareholding position as at December 31,2025 are given below:

Range of holding	No. of shareholding	No. of shareholders	No. of shareholders
Upto 500 shares	1,360,348	5,812	5,882
501 to 5,000 shares	5,533,221	2,587	3,179
5,001 to 10,000 shares	4,613,564	579	674
10,001 to 20,000 shares	6,424,777	428	525
20,001 to 30,000 shares	4,654,061	182	189
30,001 to 40,000 shares	3,627,061	101	111
40,001 to 50,000 shares	3,070,322	65	83
50,001 to 100,000 shares	10,806,441	143	136
100,001 to 1,000,000 shares	27,860,494	116	106
Over 1,000,000 shares	80,824,711	10	11
Total	148,775,000	10,023	10,896

11.00 Revaluation Surplus

This calculation is arrived as follows:

Opening Balance	2,102,742,559	2,173,759,767
Add: Adjustment for provision of deferred tax	5,831,977	12,532,448
Less: Adjustment for depreciation on revalued assets	(38,879,844)	(83,549,656)
Closing Balance	2,069,694,692	2,102,742,559



December 31, 2025 **June 30, 2025**

The revaluation of assets of Saiham Cotton Mills Limited was made on 28 April, 2019 by Ata Khan & Co., Chartered Accountants, an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation surplus for which comes at Tk. 2,562,422,452. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 May, 2019. The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 13.00 "Deferred Tax Liabilities".

Present valuation of the Land and land Development, Building Office Space has been arrived at by taking into consideration the location and the market price of recent transfer of the assets. Present valuation of Factory building and other construction, Plant and machineries has been arrived at by taking into consideration the current replacement cost.

12.00 Retained Earnings

This is arrived as follows:

Opening Balance	1,349,948,305	1,193,871,173
Net Profit/(Loss) after Tax	71,351,446	146,914,976
Adjustment for depreciation on revalued assets	38,879,844	83,549,656
Dividend for 2024-25	(104,142,500)	(74,387,500)
Closing Balance	1,356,037,095	1,349,948,305

13.00 Deferred tax Liabilities

This is arrived as follows:

Opening Balance		416,696,832	437,484,732
Add: Deferred Tax expenses for the period	13.1.1	(4,359,654)	(8,181,383)
Add: Deferred tax on Revalued Asset		(5,831,977)	(12,532,448)
Add: Deferred Tax expenses on unrealized gain		728	(74,069)
Closing Balance		406,505,929	416,696,832

13.01 Deferred tax liability for the period/period is arrived as follows:

A. Property, plant and equipment

Carrying amount		2,468,031,143	2,548,219,955
Tax base amount		(1,264,291,812)	(1,317,744,661)
Taxable temporary difference		1,203,739,331	1,230,475,294
Tax rate		15%	15%
Deferred tax liability		180,560,900	184,571,294

B. Calculation of deferred tax on revaluation of property, plant and equipment:

Revalued value of land		1,021,866,807	1,021,866,807
Revalued value of other than land		1,280,826,536	1,319,706,380
Tax Rate			
On land		4%	4%
On other than land		15%	15%

Deferred tax liabilities

For land		40,874,672	40,874,672
For other than land		192,123,980	197,955,957
		232,998,652	238,830,629

C. Deferred Tax on unrealized gain/ (loss)

Opening balance of deferred tax liability for unrealized gain		679,362	753,431
Addition during the period		728	(74,069)
		680,090	679,362



	December 31,2025	June 30, 2025
D. Deferred Tax on Gratuity Provision		
Provision for Gratuity as at December 31,2025	51,558,084	49,229,685
Company tax rate	15%	15%
Deferred tax asset	(7,733,713)	(7,384,453)
Total (A+B+C+D)	406,505,929	416,696,832
Calculation of deferred tax:		
Deferred tax liability as on December 31,2025	406,505,929	416,696,832
Deferred tax liability as on June 30, 2025	(416,696,832)	(437,484,732)
Deferred tax increased during the period	(10,190,903)	(20,787,900)
13.1.1		
Deferred tax liability other than revalued assets as at December 31,2025	180,560,900	184,571,294
Deferred tax liability other than revalued assets as at June 30, 2025	(184,571,294)	(191,067,621)
Net increased in deferred tax expenses for other than revalued assets for the period	(4,010,394)	(6,496,327)
Net increase in deferred tax for Unrealized Gain	728	(74,069)
Deferred tax asset on gratuity provision as at December 31,2025	(7,733,713)	(7,384,453)
Deferred tax liability on gratuity provision as at June 30, 2025	7,384,453	5,699,397
Net increase/(decrease) in deferred tax expenses for gratuity provision	(349,260)	(1,685,056)
Total deferred expenses for the period	(4,359,654)	(8,181,383)
Adjustment of revaluation surplus for deferred tax		
Deferred tax liability for revaluation as on December 31,2025	232,998,652	238,830,629
Deferred tax liability for revaluation as on June 30, 2025	(238,830,629)	(251,363,077)
Adjustment of revaluation surplus for deferred tax	(5,831,977)	(12,532,448)
	(10,190,903)	(20,787,900)
14.00 Long Term Loan		
This is arrived as follows:		
Opening Balance as on July 01, 2025	232,893,725	466,266,517
Addition during the period	-	-
Adjusted/Payment during the period	232,893,725	466,266,517
	(90,370,325)	(247,228,907)
	142,523,400	219,037,610
Unrealized gain/loss for change in exchange rate of foreign currency	(76,825)	13,856,115
Closing Balance as on December 31,2025	142,446,575	232,893,725
Less: Long Term Loan Current Maturity	(140,373,928)	(193,577,656)
	2,072,647	39,316,069

Repayment terms:
HSBC Ltd.

The above loan created in form of foreign currency term loan which was explained are as follows:

These long term loan are repayable in 16-20 equal installments and interest rate is SOFR +4.10% per annum & for addition during the period interest rate is SOFR+3.25 % per annum and repayment of these loan to be started on July 2020 and will be completed by 08.02.2027.

Security details:
HSBC Ltd.

The loan from HSBC Ltd. is secured by the hypothecation of stock of raw cotton, work in process, finished goods, book debts, term deposit, personal guarantee of all the directors, corporate guarantee of Faisal Spinning Mills Ltd, Saiham Textile Mills Ltd. and pari passu charge on all the fixed assets, floating assets and book debts of the company with HSBC.



		December 31, 2025	June 30, 2025
15.00	Term Loan Current Maturity	140,373,928	193,577,656
16.00	Short Term Loan		
	Bank Loan and Overdraft	16.01 3,404,364,761	3,431,447,165
		3,404,364,761	3,431,447,165
16.01	Bank Loan and Overdraft		
	This consists of as follows:		
	Cash Credit (Hypo) Bank Asia Ltd.	246,552,276	229,940,130
	Cash Credit (Hypo) Bank Al Falah	149,864,323	149,698,018
	Overdraft A/c-Prime Bank Ltd.	49,883,817	49,726,989
	HSBC CD A/C # 001234608-011	13,788,345	41,925,305
	IDBP-Bank Asia	-	63,044,251
	IDBP-HSBC	205,048,955	107,909,726
	IDBP-Prime Bank PLC	-	38,008,088
	Short Term Loan - HSBC	-	150,000,000
	Short Term Loan -Bank Alfalah	100,000,000	100,000,000
	L/C liabilities under EDF	2,639,227,046	2,501,194,658
		3,404,364,761	3,431,447,165
	The cash credit facilities secured by the hypothecation of stock of raw cotton, work in process, finished goods, trade debtors and Directors personal security.		
17.00	Liability against Capital Machinery :		
	This consists of as follows:		
	Hsbc-Import Loan-Machinery	-	49,656,353
	BA Import Loan(Sp)	11,063,568	-
	Prime Bank -Import Loan-Machinery	8,047,835	24,095,647
		19,111,404	73,752,000
18.00	Trade & Other Creditors		
	This is arrived as follows:		
	Against Raw Materials & Others	1,043,423,905	231,085,663
	Against Local Materials	146,022,638	28,055,470
		1,189,446,543	259,141,133
19.00	Income Tax Provision		
	Opening Balance	-	-
	Add: Provision made during the period	19.01 33,100,533	62,768,333
		33,100,533	62,768,333
	Less: Adjusted with advance income tax	(33,100,533)	(62,768,333)
	Closing Balance	-	-
19.01	Current Tax	33,100,533	62,768,333
		19.02 & 19.03	
19.02	Tax on Business income (Higher of i, ii, iii)	26,700,816	56,603,762
	i) Regular Tax		
	Profit before Tax	100,092,325	201,501,926
	Accounting Depreciation	129,079,539	268,886,843
	Capital Allowance	(63,463,729)	(142,028,340)
	Non operating income	(26,747,941)	(4,073)
	Other income	(3,756,368)	(28,508,037)
	Dividend income	(26,638)	(46,090)
	Income/(loss) from business	135,177,188	299,802,229
	Tax on Business income	20,276,578	44,970,334
	ii) Minimum tax U/S-163		
	Tax deducted at source	26,700,816	56,603,762
	iii) Minimum tax U/S-163		
	Turnover	22,504,383	44,850,081
		22,504,383	44,850,081





	December 31, 2025	June 30, 2025		
19.03 Tax on Non operating & other income:				
Tax on Non operating income:				
Tax Int. of FDR against BG & term loan	6,018,287	-		
Tax on Interest of STD A/C	465	916		
Tax on Gain on Sale of Marketable Securities	-	-		
Tax on Other income:				
Tax on dividend income	5,328	9,218		
Tax on interest of Govt. T.Bill	375,637	6,080,188		
		74,249		
Total tax liability	6,399,717	6,164,571		
20.00 Payable and Accruals				
This is arrived as follows:				
Salary and wages	20,671,202	20,307,386		
Gas Charges	32,616,817	22,956,668		
Audit Fees	385,250	563,500		
Utility Bill	30,484	27,414		
Telephone bill	2,151	1,399		
Financial Expenses	-	3,469,575		
Provident Fund(Head Office)	286,728	113,696		
Provident Fund(Factory Office)	929,608	325,412		
Unpaid share money deposit	35	35		
Tax Deducted at Source	708,930	(50,910)		
Vat Deduction at Source	4,500	23,620		
Provision for Insurance Expense	-	481,925		
Provision for IT Expenses	-	115,000		
Provision For C & F Charge	1,172,854	1,881,074		
Provision For Truck Rent	4,797,280	8,268,900		
Provision For Credit Rating Fee	25,000			
WPPF	20.01 33,640,828	27,079,160		
Gratuity Provision	20.02 51,558,084	49,229,685		
	146,829,751	134,793,538		
20.01 Workers Profit Participation Fund (WPPF)				
This is arrived as follows:				
Opening Balance	27,079,160	23,622,084		
Provision for Interest	1,557,052	1,753,782		
Provision made during the period	5,004,616	10,075,096		
	33,640,828	35,450,962		
Payment made during the period	-	(8,371,802)		
Closing Balance	33,640,828	27,079,160		
Note: Interest was calculated as per section 240(3) of Bangladesh Labour Act, 2006.				
20.02 Provision for Gratuity Fund				
This is arrived as follows:				
Opening Balance	49,229,685	37,995,982		
Provision made during the period	3,442,970	17,066,648		
	52,672,655	55,062,630		
Payment made during the period	(1,114,571)	(5,832,945)		
Closing Balance	51,558,084	49,229,685		
21.00 Unclaimed Dividend				
This is arrived as follows:				
Name of Dividend Account	Account Type	period of Dividend		
HSBC # 001 234608-907	Current Account	2020-2021	1,229,793	1,240,488
HSBC # 001 234608-908	Current Account	2021-2022	1,351,881	1,352,226
HSBC # 001 234608-012	Current Account	2023-2024	1,511,440	1,585,455
HSBC # 001 234608-013	Current Account	2024-2025	104,142,500	-
Total Unclaimed Dividend			108,235,613	4,178,168



SAIHAM COTTON MILLS LTD.

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Amount in Taka					
	July 01, 2025 to Dec 31,2025	July 01, 2024 to Dec 31,2024	Oct 01, 2025 to Dec 31,2025	Oct 01, 2024 to Dec 31,2024	
22.00 Cost of Goods Sold					
This is made up as follows:					
Materials Consumption					
Raw Cotton	22.01	2,047,969,173	1,751,818,710	1,003,107,773	874,272,088
Packing Materials	22.02	25,882,960	34,904,942	15,439,343	17,684,108
Stores and Spares	22.03	150,027,790	49,520,896	102,618,913	27,492,773
Total materials consumption		2,223,879,923	1,836,244,548	1,121,166,029	919,448,968
Direct Wages and Salaries		105,920,011	97,332,085	52,519,547	47,000,853
Prime cost		2,329,799,934	1,933,576,633	1,173,685,576	966,449,821
Add. Factory Overhead	22.04	311,898,000	356,949,201	163,675,613	178,838,129
Total manufacturing cost		2,641,697,934	2,290,525,834	1,337,361,189	1,145,287,950
Add. Opening Work-in-process		46,718,065	46,753,451	50,937,471	48,307,162
Cost of goods available for use		2,688,415,999	2,337,279,285	1,388,298,660	1,193,595,112
Less. Closing Work-in-process		(48,561,524)	(48,429,530)	(48,561,524)	(48,429,530)
Cost of Production		2,639,854,475	2,288,849,755	1,339,737,136	1,145,165,582
Add. Opening Stock of Finished Goods		858,366,618	1,517,908,051	901,269,080	1,368,680,742
Cost of goods available for sales		3,498,221,093	3,806,757,805	2,241,006,216	2,513,846,324
Less. Closing Stock of Finished Goods		(767,595,007)	(1,062,838,780)	(767,595,007)	(1,062,838,780)
Cost of Goods Sold		2,730,626,086	2,743,919,025	1,473,411,209	1,451,007,544
22.01 Raw Cotton					
This is arrived as follows:					
Opening Stock of Raw Cotton		2,049,315,206	1,883,048,825	3,218,362,768	1,801,560,872
Add. Purchase during the period		3,056,571,388	2,040,117,704	805,785,162	1,188,898,017
Less: Short Weight Claim		(44,102,045)	(68,566,076)	(9,947,864)	-
Add: (Gain)/Loss on dollar fluctuation		3,211,204	25,889,562	5,934,287	12,484,504
Raw Cotton available for use		5,064,995,753	3,880,490,015	4,020,134,353	3,002,943,393
Less. Closing Stock of Raw Cotton		(3,017,026,580)	(2,128,671,305)	(3,017,026,580)	(2,128,671,305)
Consumption during the period		2,047,969,173	1,751,818,710	1,003,107,773	874,272,088
22.02 Packing Materials					
This is arrived as follows:					
Opening Stock of Packing Materials		219,152	2,257,930	161,154	1,699,372
Add. Purchase during the period		25,824,962	32,866,166	15,439,343	16,203,890
Packing Materials available for use		26,044,114	35,124,096	15,600,497	17,903,262
Less. Closing Stock of Packing Materials		(161,154)	(219,154)	(161,154)	(219,154)
Consumption during the period		25,882,960	34,904,942	15,439,343	17,684,108
22.03 Stores and Spares					
This is arrived as follows :					
Opening Stock of Spare Parts		152,344,335	107,490,993	191,982,489	116,374,641
Add. Purchase during the period		140,530,384	84,346,594	53,483,353	53,434,822
Stores and Spares available for use		292,874,719	191,837,586	245,465,842	169,809,463
Less. Closing Stock of Spare Parts		(142,846,929)	(142,316,690)	(142,846,929)	(142,316,690)
Consumption during the period		150,027,790	49,520,896	102,618,913	27,492,773
22.04 Factory Overhead					
This consists of as follows:					
Gas Charges		169,627,149	215,123,811	92,995,685	108,826,282
Fuel and Lubricants		138,774	231,665	53,574	94,760
Insurance Premium		2,629,553	2,135,087	1,570,347	1,056,491
Covered Van and Lorry expenses		107,770	21,200	83,570	(113,650)
Factory Repair & Maintenances of Capital Assets		14,195,600	10,465,896	6,806,999	5,040,540
Staff Quarter Expenses		696,153	766,331	407,167	314,022
Lab Testing Expenses		-	3,150.00	-	3,150.00
Miscellaneous Expenses		-	13,500.00	-	13,500.00
Depreciation (Annexure- A)		124,503,000	128,188,561	61,758,271	63,603,034
		311,898,000	356,949,201	163,675,613	178,838,129



Amount in Taka			
July 01, 2025 to Dec 31, 2025	July 01, 2024 to Dec 31, 2024	Oct 01, 2025 to Dec 31, 2025	Oct 01, 2024 to Dec 31, 2024

23.00 Administrative and Marketing Expenses

This consists of as follows:

Directors Remuneration	1,650,000	1,650,000	825,000	825,000
Salary and Allowances	27,094,344	24,285,918	13,410,485	12,783,040
Festival Bonus	28,350	26,600	-	26,600
Provident Fund Expenses	1,159,474	1,006,920	606,368	577,537
Rest house Exp.	2,400	-	2,400	-
Gratuity	3,442,970	2,185,765	1,840,403	1,729,570
Entertainment	740,584	500,854	456,063	283,192
Rent a car	892,000	671,800	477,500	322,300
Fuel & Lubricant	468,539	336,155	284,354	104,276
Fees, Forms, and others	1,548,143	3,737,357	813,159	2,615,508
Board Meeting Fees	33,000	33,000	16,500	16,500
Maintenance of Vehicles	9,518,921	7,519,547	4,949,580	3,612,670
IT Expenses	2,930,664	1,446,939	946,750	436,939
Insurance Premium	10,882	-	10,882	-
Printing & Stationery	784,170	1,522,892	381,198	745,216
Donation and Subscription	45,500	-	29,000	-
Miscellaneous Expenses	296,200	269,500	94,000	92,750
Office Maintenance	271,344	200,961	169,396	48,490
Traveling and Conveyance	197,122	176,516	85,425	87,054
Telephone and Mobile Expenses	124,221	173,684	55,460	94,877
Utility expenses	188,831	177,931	94,018	92,301
Audit fees	281,750	281,750	140,875	140,875
Credit Rating Fee	25,000	-	12,500	-
CSR Activities	200,000	-	200,000	-
Uniform and Upkeep	174,943	102,526	34,001	45,514
Postage and Stamp	12,748	6,748	2,332	6,373
Business Development Exp	-	3,780	-	3,780
Export Expense	-	-	-	-
Advertisement	153,669	116,009	153,669	114,009
Carriage Outward	18,885,915	19,518,814	13,418,750	10,668,894
VAT Exp.	43,440	16,620	43,410	12,000
Annual Listing Fee	106,000	-	-	-
Agm Expenses	50,000	-	50,000	-
Depreciation (Annexure- A)	4,576,539	4,845,399	2,263,764	2,395,770
	75,937,662	70,813,985	41,867,241	37,881,035

24.00 Financial Expenses

This consists of as follows:

Interest Expenses	120,079,892	144,583,155	57,637,929	57,528,604
Bank Charges, Commission & Discriptions	3,022,993	2,201,290	887,577	769,330
Interest on WPPF of Govt. Portion	1,557,052	1,358,270	778,526	679,135
	124,659,936	148,142,715	59,304,032	58,977,069

25.00 Non operating income

Interest on FDR against bank guarantee and term loan

Interest on FDR against bank guarantee and term loan	26,747,941	19,950,559	11,913,131	8,432,952
Interest on STD A/C	2,066	2,028	2,066	2,028
Realised gain/(loss) on marketable securities	(49,678)	6,592	(250)	(0)
	26,700,329	19,959,178	11,914,947	8,434,979

26.00 Other income

Dividend Income
Interest on Govt Treasury Bill

Dividend Income	26,638	27,213	1,800	2,375
Interest on Govt Treasury Bill	3,756,368	-	623,676	-
	3,783,006	27,213	625,476	2,375

27.00 Earnings per share (EPS)

The computation of EPS is given below:

Net profit after tax	71,351,446	86,222,115	29,572,515	45,645,630
Number of total outstanding shares	148,775,000	148,775,000	148,775,000	148,775,000
Earnings per share (EPS)	0.48	0.58	0.20	0.31





Amount in Taka	
December 31, 2025	June 30, 2025

28.00 Net Assets value (NAV) per share

Total assets	11,082,172,363	10,245,093,425
Total outside liabilities	(5,416,940,576)	(4,552,902,562)
Net assets	5,665,231,787	5,692,190,864
Divided by number of ordinary shares	148,775,000	148,775,000
Net assets value (NAV) per share	38.08	38.26

29.00 Related Party Transactions

During the period under review, the company carried out a number of transactions with related party in the normal course of business. The name of the related parties, nature of business and their value have been set out below in accordance with the provisions of IAS 24 "Related Party Disclosures".

Name of Party	Nature of Transaction	Relationship	31.12.2025	30.06.2025
Saiham Knit Composite Ltd.	Trade and Other Receivables	Group Company	124,213,105	121,864,295
Faisal Spinning Mills Ltd	Trade and Other Creditors/Receivables	Group Company	62,096,242	46,154,660
Saiham Textile Mills Ltd.	Trade and Other Creditors/Receivables	Group Company	576,224,079	184,931,003
Saiham Denims Ltd	Trade and Other Creditors/Receivables	Group Company	117,957,187	-
Director's Remuneration	Remuneration	MD/Director	1,650,000	3,300,000
Board meeting fess	Meeting fee	MD/Director	33,000	71,500

To comply with BSEC notification No. SEC/CMRRCD/2008-183/Admin/03-30 dated June 1, 2009 the company has taken approval in its 24th AGM dated 29th December 2025 for supply of goods and materials amounting 1% or above of the revenue for the immediate preceding financial period with its related parties.

Amount in Taka	
July 01, 2025 to December 31, 2025	July 01, 2024 to December 31, 2024

30.00 Reconciliation of cash flows from operating activities under indirect method

Profit before Tax	100,092,325	112,634,749
Adjustment to Reconcile Profit before Tax provided by operating activities:		
Add: Depreciation	129,079,539	133,033,960
Add: Finance Expenses	124,659,936	148,142,715
Add/(Less): Unrealised Gain / (loss) on marketable securities	(6,548)	447,716
Add/(Less): Unrealized gain/(loss) for change in exchange rate of foreign currency	(5,246,321)	19,003,442
Changes in current assets and liabilities:		
(Increase) / Decrease Inventories	(669,904,984)	311,019,923
(Increase) / Decrease Advance, deposits & prepayments	(29,270,176)	17,612,913
Income Tax Paid	(33,100,533)	(30,810,246)
(Increase) / Decrease Trade & Other Receivable	(375,152,386)	(380,195,823)
Increase/ (Decrease) In trade creditors	928,740,838	(212,954,565)
Increase / (Decrease) payables & Accruals	12,036,213	10,314,646
Increase / (Decrease) unpaid dividend	(85,055)	(18,702)
Net cash flow from operating activities	181,842,848	128,230,728

31.00 Collection from customers & others

Add: Opening receivable	944,499,398	652,357,089
Sales during the period	3,000,584,421	3,080,606,978
	3,945,083,819	3,732,964,067
Less: Closing Receivable	(1,321,506,731)	(1,034,469,928)
Add/(Less): Unrealized Gain/(Loss)	1,854,947	1,917,016
Collection from sales	2,625,432,035	2,700,411,155



32.00 Payment for cost and expenses

	Amount in Taka	
	July 01, 2025 to December 31,2025	July 01, 2024 to December 31,2024
Cost of Goods Sold	(2,730,626,086)	(2,743,919,025)
Operating expenses	(75,937,662)	(70,813,985)
Depreciation	129,079,539	133,033,960
Inventories	(669,904,984)	311,019,923
Advances, deposits and pre-payments	(29,270,176)	17,612,913
WPPF	(5,004,616)	(5,631,737)
Payables & Accruals	12,036,213	10,314,646
Unclaimed & Unpaid Dividend	(85,055)	(18,702)
Trade & Other Creditors	928,740,838	(212,954,565)
	<u>(2,440,971,989)</u>	<u>(2,561,356,572)</u>

33.00 Net Operating Cash Flow Per Share

The computation of NOCFPS is given below:

Net cash flow from operating activities	181,842,848	128,230,728
Divided by number of ordinary shares	148,775,000	148,775,000
Net Operating Cash Flow Per Share (NOCFPS)	<u>1.22</u>	<u>0.86</u>





Property, plant and equipment
As at December 31, 2025

Annexure - A

Particulars	Cost			Rate %	Depreciation			W.D.V. as at 31.12.2025
	Balance as at 01.10.2025	Addition during the period	Balance as at 31.12.2025		Balance as at 01.10.2025	Charge during the period	Balance as at 31.12.2025	
Land and Land Development	114,426,154	2,430,000	116,856,154	-	-	-	116,856,154	
Biological Assets	180,180	-	180,180	-	-	-	180,180	
Factory Building & Other Constructio	680,114,054	-	680,114,054	5%	4,893,954	293,491,663	386,622,391	
Office Building	126,361,395	-	126,361,395	5%	1,084,709	40,669,347	85,692,048	
Plant and Machineries	3,747,638,403	3,572,513	3,751,210,916	7.50%	36,726,921	1,826,787,034	1,924,423,882	
Furnitures & Fixtures	25,344,860	-	25,344,860	10%	273,077	14,694,868	10,649,992	
Motor Vehicles	48,995,513	-	48,995,513	15%	589,884	33,855,155	15,140,358	
Office Equipments	29,067,043	95,715	29,162,758	10%	306,410	17,148,962	12,013,796	
Sundry Assets	97,777,881	-	97,777,881	10%	858,684	64,289,205	33,488,676	
Sub - Total	4,869,905,483	6,098,228	4,876,003,711		44,733,639	2,290,936,234	2,585,067,477	

Revaluation of property, plant and equipment

Particulars	Cost			Rate %	Depreciation			W.D.V. as at 31.12.2025
	Balance as at 01.10.2025	Addition during the period	Balance as at 31.12.2025		Balance as at 01.10.2025	Charge during the period	Balance as at 31.12.2025	
Land and Land Development	1,021,866,807	-	1,021,866,807	-	-	-	1,021,866,807	
Building & Other Construction	1,199,507,520	-	1,199,507,520	5%	10,187,202	394,718,538	804,788,982	
Plant and Machineries	1,047,257,309	-	1,047,257,309	7.50%	9,091,510	571,468,305	475,789,004	
Motor Vehicles	3,150,093	-	3,150,093	15%	9,684	2,901,543	248,550	
Sub - Total	3,271,781,729	-	3,271,781,729		19,288,396	969,088,386	2,302,693,343	
Grand Total	8,141,687,212	6,098,228	8,147,785,440		64,022,035	3,260,024,620	4,887,760,820	

Allocation of depreciation:
Cost of Production
Administrative and Marketing Expenses

61,758,271
2,263,764
64,022,035